

HONG KONG BUSINESS CREDIT REPORT

Client	XXX Trading Hong Kong Limited
Client's Ref.	---
Report Mode	Normal
Date of Order	26/07/2013
Date of Delivery	08/08/2013
Number of Report	111304607-2
Product Code	852010112

Subject Company	SUPER XXX ENTERPRISES LIMITED
Our Ref.	---
CBI Business Credit Score	54
Risk Level	High

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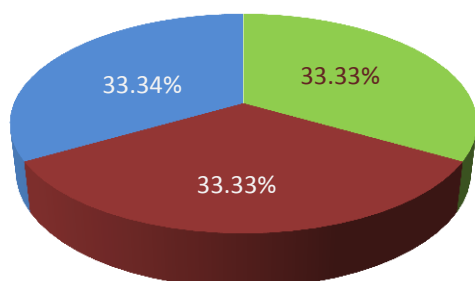
VERIFICATION

	Inquiry Information	Result
Name	SUPER XXX ENTERPRISES LIMITED	Registered
Address	Room XXXX, XX/F., CCT Telecom Building, 11 Wo Shing Street, Fotan, Shatin, N.T.	Correct

GENERAL INFORMATION

Company Name (English)	Super XXX Enterprises Limited	
Company Name (Chinese)	XX 企業有限公司	
Trading Name	None	
Company No.	XXX4088	
Company Status	Private limited company	
Active Status	Active	
Business Registration No.	XXX32732	
Date of Incorporation	25/01/2002	
SIC Code	367	Electronic components and accessories
NACE Code	C26	Manufacture of computer, electronic and optical products
Current Registered Address	Room XXXX, XX/F., CCT Telecom Building, 11 Wo Shing Street, Fotan, Shatin, N.T.	
Current Business Address	Same as the above current registered address	
Premises	Leased office premises with the floor space of approximately 6,000 sq. ft.	
Telephone Number	(852) XX88 XX33	
Fax Number	(852) XX88 XX51	
Web-site	www.XXXech.net.cn	
E-mail	st@XXX.com.hk	
No. of Staff	20-50	
Company Secretary	YU XXX Yee Iris 余 X 儀	
Hong Kong Identity Card	C XXX989(A)	
Address	Flat XX, XX/F., Kwai Yee House, Kwai Yin Court, Tsuen Wan, N.T.	
Telephone No.	Unknown	
Fax No.	Unknown	
E-mail	Unknown	

SHARE CAPITAL (As at August 8, 2013)



Authorized Capital

HK\$ 10,000

Shares Issued

3

Value Per Share

HK\$ 1

Paid Up Capital

HK\$ 3

Shareholder	Holding	Share	Address
LAM XXX Kit	1	Ordinary	Flat X, XX/F., Block XX, Phase I, Laguna City, Yau Tong, Kowloon
WONG XXX Lun	1	Ordinary	Flat X, XX/F., Block XX, Phase I, Laguna City, Yau Tong, Kowloon
XXX International Limited	1	Ordinary	Room XX04, Hewlett Centre, 52-54 Hoi Yuen Road, Kwun Tong, Kowloon
Total	3		

- The above ratio is based on total number of ordinary shares issued.
- Adjustments will be made on the above shares of the shareholder(s) if the result of the calculation is found indivisible.

CHANGES OF REGISTRATION INFORMATION

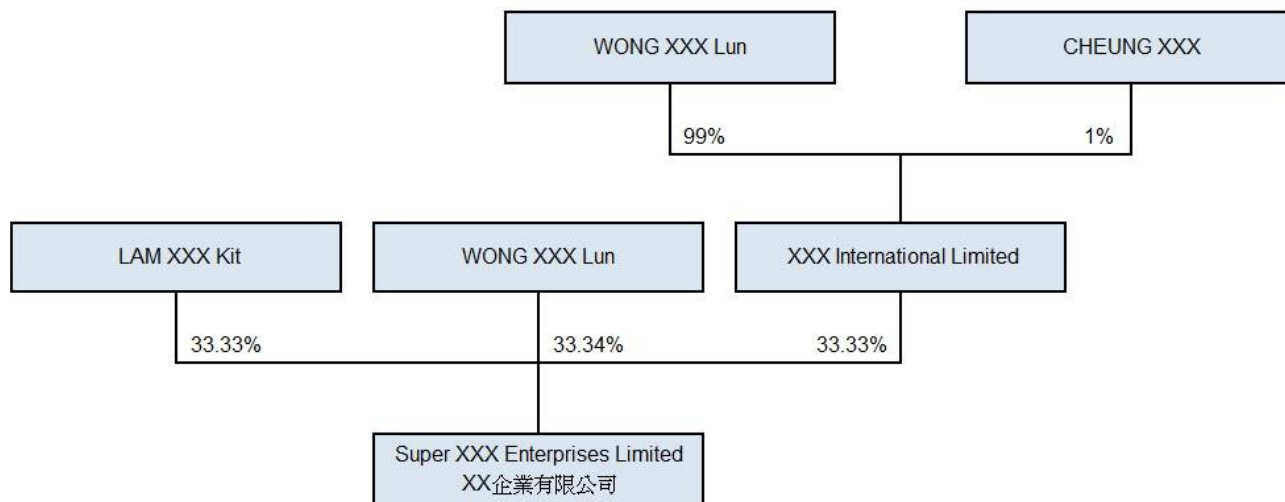
Name	Date	Particulars
Company Name	Before 17/05/2010	XXX YYY Trading Company Limited
Trading Name	---	None

Registered Address	Date	Particulars
	Before 17/05/2010	Room XXX, X/F., CCT Telecom Building, 11 Wo Shing Street, Fotan, Shatin, N.T.
	Before 23/04/2004	Room XX11, Man Kin House, Tsz Man Estate, Tsz Wan Shan, Kowloon

Registered Capital	Date	Particulars
Paid-Up Capital	17/05/2010	From: \$2 To: \$3
Nominal Capital	---	From: --- To: ---

- All figures are in HKD unless otherwise stated

ORGANIZATION MEMBERS



Parent Company	XXX International Limited	
Date of Incorporation	19/09/1980	
Current Registered Address	Room XX04, Hewlett Centre, 52-54 Hoi Yuen Road, Kwun Tong, Kowloon	
Paid Up Capital	HK\$ 300,000 with \$10 per share	
Shareholders	Holding	Address
WONG XXX Lun	29,700	Flat X, XX/F., Block XX, Phase I, Laguna City, Yau Tong, Kowloon
CHEUNG XXX	300	Room XXXX, XX/F., CCT Telecom Building, 11 Wo Shing Street, Fotan, Shatin, N.T.
Directors	WONG XXX Lun CHEUNG XXX	
Litigation Records	None have been found for the past six years	
Delinquent Payment / Debt Collection Records	None have been found for the past six years	

Related Company	Fast XXX Limited 迅 X 有限公司		
Date of Incorporation	24/12/2003		
Current Registered Address	Room XXXX, XX/F., CCT Telecom Building, 11 Wo Shing Street, Fotan, Shatin, N.T.		
Paid Up Capital	HK\$ 2 with \$1 per share		
	Shareholders	Holding	Address
	LAM XXX Kit	1	Flat X, XX/F., Block XX, Phase I, Laguna City, Yau Tong, Kowloon
	Sharp XXXX Limited	1	P. O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, BVI
Directors	LAM Yat XXX 林日 X LAM XXX Wah 林 X 華		
Litigation Records	None have been found for the past six years		
Delinquent Payment / Debt Collection Records	None have been found for the past six years		

Related Company	XXtech Electronics Limited X 科電子有限公司		
Date of Incorporation	12/05/2006		
Current Registered Address	Room XXXX, XX/F., CCT Telecom Building, 11 Wo Shing Street, Fotan, Shatin, N.T.		
Paid Up Capital	HK\$ 1,000,000 with HK\$1 per share		
	Shareholders	Holding	Address
	XXtech International (BVI) Limited	999,999	P. O. Box 146, Craigmuir Chambers, Road Town, Tortola, B.V.I.
	LAM Yat XXX 林日 X	1	House XX, Windsor Heights, Kau To Shan, Shatin, N.T.
Directors	CHOW Hin Keong LAM Yat XXX 林日 X		
Litigation Records	None have been found for the past six years		
Delinquent Payment / Debt Collection Records	None have been found for the past six years		

Related Company	XXXsukoto Limited		
Date of Incorporation	12/05/2006		
Current Registered Address	Block X, Flat X, X/F., Concerto Villa, Symphony Bay, 530 Sai Sha Road, Sai Kung, N.T.		
Paid Up Capital	HK\$ 1 with \$1 per share		
	Shareholders	Holding	Address
	XXX Zoran	1	Block X, Flat X, X/F., Concerto Villa, Symphony Bay, 530 Sai Sha Road, Sai Kung, N.T.
Directors	XXX Zoran		
Litigation Records	Total one record with details below		
Delinquent Payment / Debt Collection Records	None have been found for the past six years		

Date	29/05/2013
Plaintiff	XXXsukoto Limited
Defendant	XXX Lighting Co., Limited
Amount	Not Stated
Cause	Refund
Action No.	SCTC 13XXX/2013

Branch	None have been found
Business Registration No.	N/A
Date Commenced	N/A
Business Address	N/A
Business Nature	N/A

DIRECTORS (as at August 8, 2013)

Name	LAM XXX Wah 林 X 華
Hong Kong Identity Card	G XXX800(9)
Address	House XX, Windsor Heights, Kau To Shan, Shatin, N.T.
Background	Unknown
All Current Directorship	<ol style="list-style-type: none"> 1. Fast XXX Limited 迅 X 有限公司 2. XXX Light Tech (XX) Limited XX 光藝有限公司 3. XXX Technology Limited XX 科技有限公司 4. Super XXX Enterprises Limited 超 X 企業有限公司 5. XXX Semiconductors Limited XX 國際集團有限公司
Former Directorship	None in our record
Bankruptcy Record	None in our record
Litigation Record	Total one record with details below

Date	27/06/2007
Plaintiff	Fujiwara XXX
Address	XX/F CCT Telecom Bldg 11 Wo Shing St Fo Tan Shatin NT
Defendant	Lam XXX Wah
Address	Flat XX, XX/F CCT Telecom Bldg 11 Wo Shing St Fo Tan NT
Defendant	Ho Ying Ngai
Address	Flat XX, 18/F Yung Yuen Hse Chuk Yuen North Est 8 Wing Chuk St Wong Tai Sin Kln
Amount	Not Stated
Cause	Damages 賠償
Action No.	DCPIXX09/2007

- The above records do not represent the full history of all litigation relating to the subject person. Some of records may not be reflected in this report as identification number of plaintiff or defendant is not allowed to disclose for public review.

Name	LAM Yat XXX 林日 X
Hong Kong Identity Card	E 762477(1)
Address	House XX, Windsor Heights, Kau To Shan, Shatin, N.T.
Background	Unknown
All Current Directorship	<ol style="list-style-type: none"> 1. Fast XXX Limited 迅 X 有限公司 2. XXX Light Tech (XX) Limited XX 光藝有限公司 3. XXX Technology Limited XX 科技有限公司 4. XXtech Electronics Limited 先科電子有限公司 5. XXX International Holdings Limited 6. Super XXX Enterprises Limited 超偉企業有限公司 7. XXX Semiconductors Limited XX 國際集團有限公司
Former Directorship	None in our record
Bankruptcy Record	None in our record
Litigation Record	None in our record

- The above records do not represent the full history of all litigation relating to the subject person. Some of records may not be reflected in this report as identification number of plaintiff or defendant is not allowed to disclose for public review.

BUSINESS NATURE

SIC Code	367	Electronic components and accessories
NACE Code	C26	Manufacture of computer, electronic and optical products
Business Nature	Exporter and Manufacturer	
Products	Semiconductors (RFID Label, RFID Label), Capacitor (V-Chip Aluminum Electrolytic Capacitor), Diode (Melf-series / SOD series), Transistor	
Reputation	Average	

MARKET

Sell to	Buy from	Manufactured in	Trading in	Region
•		•		Dongguan, China
•				China
•				Hong Kong
•				Japan
•				Korea
•				Middle East
•				North America
•				Southeast Asia
•				Taiwan
•				Western Europe


- The above information does not represent the full list of related markets of the Subject. Some details may not be reflected in this report.

Customers	Suppliers
None	None

- The above information does not represent the full list of customers and suppliers of the Subject. Some details may not be reflected in this report.

INTELLECTUAL PROPERTY RIGHTS

Trademarks	Total one trademark with details below
Patents	No patent record that could lead to the Subject in Hong Kong.
Registered Designs	No registered design record that could lead to the Subject in Hong Kong.

Mark	SV
Application No.	30XXX0182
Status	Registered
Mark Description	
Applicant's Name	Super XXX Enterprises Limited
Class Related	9
Class Specification	Class 9: electronic components
Disclaimer / Limitation/ Condition / Others :	By consent, Trade Mark No(s).19XXX3134, 30XXX6362.
Date of Registration	XX/06/2004
Date of Expiry	XX/06/2014

COURT ACTIONS FOR THE PAST SIX YEARS (as at August 8, 2013)

Date	XX/09/2009
Plaintiff	Super XXX Enterprises Limited
Defendant	XXX Electronics Limited XX 電子有限公司
Amount	USD 85,987.45
Cause	Goods Sold and Delivered 已出售及交付的貨品
Action No.	DCCJ4XXX/2009

Date	XX/06/2006
Plaintiff	Super XXX Enterprises Limited
Defendant	XXX (Hong Kong) Limited
Amount	HK\$ 79,611.20
Cause	Goods Sold and Delivered 已出售及交付的貨品
Action No.	DCCJ2XXX/2006

REGISTERED MORTGAGES & CHARGES (as at August 8, 2013)

Date	XX/04/2008
Charge	Legal Charge
Secured Party	Hang Seng Bank, Limited
Property Secured	Flat XX, XX/F., Block X, 18 Broadwood Road, Happy Valley, Hong Kong
Amount	HK\$ 13,580,000
Date of Release	XX/07/2009

Date	XX/06/2003
Charge	Debenture
Secured Party	Fortis Bank Asia HK
Amount	Not Stated
Date of Release	XX/07/2005

- The above charges do not represent the full history of all transaction relating to the registered charges of the Subject. Some of charges may not be reflected in this report.

ASSETS

Address	Owner	Transaction Date	Consideration
Flat XX, XX/F., Block X, 18 Broadwood Road, Happy Valley, Hong Kong	The Subject	XX/01/2005	HK\$ 13,580,000

- The above records do not represent the full picture of all assets of the Subject. Some of assets may not be reflected in this report.

FINANCIAL INFORMATION

Note	Details of the Subject's financial information have not been learnt
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- Under <Companies Ordinance> in Hong Kong SAR, private limited company is not required to publish or disclose Balance Sheet or Tax return.

BANKING INFORMATION

Bankers / Financiers	Telephone Number	Address
Belgian Bank formerly known as Fortis Bank Asia HK Ceased place of business June 30, 2011	Unknown	27/F., Fortis Bank Tower, 77-79 Gloucester Road, Wanchai, Hong Kong
Hang Seng Bank, Limited	(852) 2198 1111	83 Des Voeux Road Central Central Hong Kong

INVESTIGATION

Site Visit	<ul style="list-style-type: none"> ● Site visit on August 6, 2013 confirmed that the nameplate of the Subject was found from the directory at the lobby on XX/F of CCT Telecom Building, 11 Wo Shing Street, Fotan, Shatin, N.T. Besides, the nameplate of the following companies were also found: <ul style="list-style-type: none"> > XXX International Limited > XXXsukoto Limited > Fast XXX Limited ● A visit was made to Unit XXXX, where the signage of the Subject and XXtech Electronics Limited X 科電子有限公司 was seen at the reception area. ● Investigations reveal that the Subject is presently operating from the above premise. This premise consists of the Subject's office where all business and administrative activities are carried out. ● The office premises at Unit XXXX are fairly-maintained with office equipment and other supportive facilities. ● The Subject locates in an industrial building with normal transportation network.
Interview	<ul style="list-style-type: none"> ● During our investigations, we found that the Subject is not registered as a current user of any telephone services provider in Hong Kong. It is quite an unusual practice for an active company not to have any telephone line registered under its own name and this will directly hinder the Subject's business potential. ● A search of the internet revealed the Subject's contact phone number as (852) 2XXX 60XX. ● A telephone enquiry was conducted on the Subject at (852) 2XXX 60XX on August 6, 2013. A female representative answered and advised that the Subject is involved in the manufacturing of various electronic components, including a wide range of diodes. All the production processes are conducted by their own factory in Dongguan, details of which would not be disclosed.
Trade Reference Secondary Investigation	<ul style="list-style-type: none"> ● No trade experience has been reported about the Subject. ● A search of the internet revealed that the Subject consists of two subordinates in Dongguan, namely Dongguan XXX Electronics Technology Co., Ltd. 東莞市 XX 電子科技有限公司 and Dongguan XXX Import & Export Co., Ltd. 東莞市 XX 進出口有限公司. Both companies are registered in Dongguan Administration for Industry and Commerce

CONCLUSION

History	The Subject has been established for 11.5 years.
Capital	The paid-up capital of the Subject is HK\$ 3. Without a strong capital, the Subject may face financial difficulties in meeting its obligations.
Shareholder	LAM XXX Kit, WONG XXX Lun and XXX International Limited are the Subject's shareholder. It is noted from the investigation that WONG XXX Lun is the major ultimate owner, who owned a total of 66.34% of the Subject's shares through himself and XXX International Limited.
Management	LAM XXX Wah 林 X 華 and LAM Yat XXX 林日 X are the Subject's directors, who are responsible for the overall management, strategic planning and business developments of the Subject. The Management is considered to have sufficient experience to manage the Subject properly.
Operation	The Subject is currently under normal operation by dealing with electronic components. The production processes are conducted by its own production plant(s) in Dongguan, while its office in Hong Kong is responsible for administration and other business matters.
Litigation	We have found no significant derogatory information about the Subject. Only two civil litigation records have been found with the Subject involved as Plaintiff. One of them has been filed for over six years.
Financial	As the Subject is registered as a Limited Private Company, it is not required to file financial statements for public review.
Business Trend	The competition regarding the market of electronic components is tough. With the increasing labor and material costs leading to a decrease of profit margin, together with the decreasing demand from major markets like China and Europe, the Subject's development may be hindered.
Credit Recommendation	Precise credit rating cannot be determined due to lack of financial information.

CBI BUSINESS CREDIT SCORE

Scoring Factors	General	History	Management	Transparency	Market Position	Finance	Legal	Prospect
Ratio	20%	10%	15%	10%	10%	20%	10%	5%
Range	1 ~ 20	1 ~ 10	1 ~ 15	1 ~ 10	1 ~ 10	1 ~ 20	1 ~ 10	1 ~ 5
Score	5	11	10	6	5	9	5	3
Total								54

	Score	Risk Level	Credit Assessment
	91 – 100	Extremely Low	<ul style="list-style-type: none"> ● Excellent financial strength ● Excellent performance on current operations ● Capacity of meeting commercial commitment is very strong ● Fully extended credit is recommended
	81 – 90	Very Low	<ul style="list-style-type: none"> ● Very good financial strength ● Very good performance on current operations ● Capacity of meeting commercial commitment is strong ● Extended credit is recommended
	71 – 80	Low	<ul style="list-style-type: none"> ● Good financial strength ● Good performance on current operations ● Capacity of meeting commercial commitment is good ● Normal credit is recommended
	61 – 70	Average	<ul style="list-style-type: none"> ● Adequate financial strength ● Satisfied performance on current operations ● Capacity of meeting commercial commitment is fair ● Limited or short-term credit is recommended
→	51 – 60	High	<ul style="list-style-type: none"> ● Insufficient financial strength ● Unsatisfied or irregular performance on current operations ● Capacity of meeting commercial commitment is doubtful ● Secure credit is recommended
	41 – 50	Very High	<ul style="list-style-type: none"> ● Poor financial strength ● Poor performance on current operations ● Capacity of meeting commercial commitment is highly doubtful ● Fully secure credit is recommended
	0 - 40	Extremely High	<ul style="list-style-type: none"> ● No financial strength ● Extremely poor performance on current operations ● Absolute credit risk exists ● No credit is recommended
	-	NR	<ul style="list-style-type: none"> ● No credit rating is given due to its less-than-one-year existence, cease of business activities or lack of sufficient credit information.

❖❖❖ End of Report ❖❖❖

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